

JON M. HUNTSMAN JR. Governor MICHAEL R. STYLER Executive Director JOHN R. BAZA Division Director

State of Utah

DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210 PO Box 145801 Salt Lake City, Utah 84114-5801 801-538-5340 801-359-3940 (Fax) 801-538-7223 (TDD)

UCOLO EXPLORATION CORP STE 2300 550 BURRARD ST BOX 30 BENTALL 5 VANCOUVER BC V6C 2B5 CANADA

ANNUAL PERMIT FEE Annual Permit Fees for July 2009 thru June 2010 SITE NAME PERMIT ID **ACRES BILLING DATE** TICABOO STOCKPILE REMOVAL S170001 NA 06/02/2010 **PERMIT TYPE PERMIT STATUS** SMALL MINING OPERATION < 5 ACRES **ANNUAL FEE ACTIVE** \$ 300

DUE DATE	AMOUNT DUE	
07/29/2010	\$ 300	

Please retain this portion for your records. For billing Information call (801) 538-5291

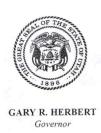
This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILL	LED		PROJECT NAME		PERMIT ID
UCOLO EXPLORATION CORP		TICABOO STOCKPILE REMOVAL		S170001	
DUE DATE ANNUAL FEE AMOUNT DUE	FEE ENCLOSED FEE NOT E		:NCLOSED*		
07/29/2010 \$ 300			oproval to mine or conduct exploration is automatically withdrawn if annual		

DIVISION OF OIL GAS AND MINING 1594 WEST NORTH TEMPLE SUITE 1210 PO BOX 145801 SALT LAKE CITY UT 84114-5801 If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; The Division will verify the reclamation work. Forms and other permit-related information are available on the Web at http://ogm.utah.gov/minerals

or you can call (801) 538-5291 for more information.

Please make check payable to:
Division of Oil, Gas and Mining



GREGORY S. BELL

Lieutenant Governor

State of Utah DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

Division Director

June 22, 2010

Subject: Past Due Permit Fees

Dear Operator:

Enclosed with this letter is a statement for permit fees. These annual fees were authorized by the Utah State Legislature and are required for continued authorization to conduct mining or exploration operations.

The enclosed statement shows the amount due for 2010-2011 and for past years. Until the fees have been paid, your approval to conduct mining operations is suspended. All past due fees as well as the current fee must be remitted by July 29, 2010. Continued non-payment beyond this date may result in withdrawal of your Notice of Intention (subject to appeal to the Board of Oil, Gas and Mining) and a requirement to reclaim immediately.

If you feel the amount shown in the statement as past due is incorrect, please contact me at 801-538-5261. If you call, it would be helpful if you could provide the date the fee was paid, the check number, and the amount of the check.

We look forward to continuing to work with you. Thank you for your cooperation.

Sincerely,

Paul B. Baker

Minerals Program Manager

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